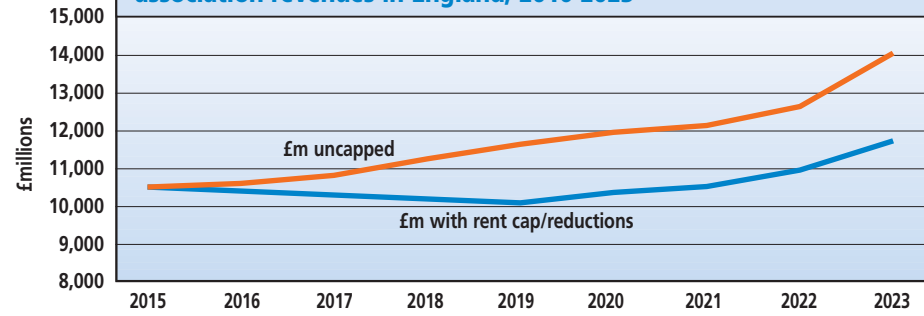


Figure 2.4.3 Impact of government rent interventions on housing association revenues in England, 2016-2023



Source: Calculated by Ben Denton, Legal & General Affordable Homes.

Note: 'Uncapped' means forecast revenue if rents had been allowed to rise each year at CPI+1 per cent.