

**Table 76 Welsh housing capital plans and investment including private finance**

£ million

	1986/87	1990/91	1995/96	2000/01	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23 provisional	
Local authorities:																							
Capital provision	141.9	183.9	261.5	194.2	211.2	208.4	207.2	191.0	180.3	173.7	-	-	-	-	-	-	-	-	-	-	-	-	
+ Net local financial resources	45.4	71.2	43.2	0.5	46.3	58.2	39.9	46.7	37.1	36.4	-	-	-	-	-	-	-	-	-	-	-	-	
= Gross investment (A)	187.3	255.1	304.7	194.7	257.5	267.0	247.1	238.2	217.4	210.1	230.1	216.4	223.6	260.3	316.5	330.5	318.3	336.7	382.5	311.0	373.8	373.8	
+ Dowry funding for RSLs (B)	-	-	-	-	4.0	4.0	4.0	19.7	37.3	37.3	47.6	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	
RSL (housing associations):																							
Net provision	46.4	92.2	93.7	54.9	77.7	91.5	98.5	135.2	170.8	102.8	96.9	101.0	79.4	79.7	105.7	149.7	156.2	198.6	218.2	290.2	310.0	318.0	
+ Local authority transfers	0.0	14.3	6.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
+ Capital receipts	5.1	9.5	6.5	-	-	-	-	-	-	-	-	18.0	31.0	33.0	37.0	44.0	42.0	46.0	42.0	0.0	-	-	
= Gross provision	51.5	116.0	106.4	54.9	77.7	91.5	98.5	135.2	170.8	102.8	96.9	119.0	110.4	112.7	142.7	193.7	198.2	244.6	260.2	290.2	310.0	318.0	
+ Private finance	0.0	33.0	76.2	39.8	56.3	66.2	71.3	97.9	123.7	74.4	70.2	73.1	57.5	57.7	76.6	108.4	113.1	143.8	158.0	210.1	224.4	230.2	
= Gross investment (C)	51.5	149.0	182.6	94.7	134.0	157.7	169.8	233.1	294.5	177.2	167.1	192.1	167.9	170.3	219.3	302.1	311.4	388.4	418.2	500.4	534.4	548.2	
Other provision (D)	-	-	-	-	-	-	-	-	-	-	-	-	11.6	16.6	1.6	14.8	14.9	38.9	38.8	48.6	45.7	70.5	
Total gross investment (A+B+C+D)	238.8	404.1	487.3	289.4	395.5	428.8	420.9	491.0	549.2	424.6	444.8	452.3	446.9	491.1	581.2	691.2	688.4	807.8	883.3	903.8	997.7	1165.5	

Sources: Welsh Government Main Expenditure Group (MEG) Allocations, Local Government Finance Statistics, Financial Statements of Welsh Housing Associations (Global Accounts), Housing Statistics and Welsh Office Departmental Reports, Cms 1916, 2215, 2515, 2815, 3215, 3615, 3915 & 4216.

Notes: 1. Local authority provision and investment figures for years to 1998/99 do not include credit approvals vired to Housing for Wales.

2. Net local financial resources include the use of capital receipts and revenue contributions to capital outlay. They are also net of councils' decisions to use 'housing' credit approvals to finance other investment. For the years to 2007/08 net local financial resources are balancing figures between capital provision and outturn housing investment. For 2009/10 they are a rounded estimate based on trends in available receipts and 'unsupported' prudential borrowing.

3. For the years to 2003/04 capital provision includes capital grants and credit approvals. From 2004/05 capital provision includes capital grants, major repairs allowance (MRA) and indicative levels of supported prudential borrowing. Unsupported' prudential borrowing is included in net local financial resources.

4. Local authority gross investment includes capital grants, major repairs allowance (MRA) and investment on leasehold for elderly and other LCHO schemes built on land owned by local authorities as well as indicative levels of supported prudential borrowing.

5. Gross local authority investment for 2015/16 does not include the £919 million raised in additional borrowing to enable the 11 local authorities with council housing stock to exit the HRA subsidy system and become self-financing.

6. The Welsh Government provides 10 LSVT housing associations with dowry grant funding where the cost of improvement work exceeds anticipated rental income. Like the MRA allocated to local authorities, it supports delivery of the Welsh Housing Quality Standard (WHQS). In recent years, the total MRA and funding budget has been around £108 million per annum.

7. HA net provision figures are outturn for years to 2012/13; and budget estimates from 2013/14; typically supplementary budget allocations are made during the financial year. Figures include Land for Housing loan funding.

8. Capital receipts refer to receipts received in the year as reported in annual global accounts. Other provision includes the Integrated Housing and Care Fund and other small schemes but currently excludes funding for building safety and decarbonisation.