

Table 40 Numbers of residential property transactions of £40,000 or above in the United Kingdom

Thousands of transactions

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
England	1,209	1,433	1,257	664	771	755	794	800	978	1,034	1,144	986	1,025	1,003	989	1,014	1,167	1,034
Wales	60	72	63	35	38	37	39	39	47	50	55	52	56	56	55	48	62	53
Scotland	131	146	143	84	74	72	73	74	89	95	105	98	100	103	103	97	109	102
Northern Ireland	44	51	30	13	15	14	15	16	20	23	25	24	27	28	27	25	32	27
UK	1,444	1,703	1,493	796	897	879	921	928	1,134	1,202	1,329	1,158	1,208	1,190	1,174	1,185	1,370	1,217

Source: HMRC UK Property Transactions Statistics.

Notes: 1. HMRC figures are non-seasonally adjusted, rounded to the nearest thousand and are based on transactions of £40,000 or more.

2. Property transactions are allocated to the month in which transactions were completed.

3. The introduction of Land and Buildings Transaction Tax (LBTT) in Scotland from 2015/16 and a Land Transaction Tax (LLT) in Wales from 2018/19 to replace stamp duty led to changes in the underlying data that may have led to discontinuities in the data.

4. Public health measures to control the Covid-19 pandemic and the temporary increase in the nil-rate tax band for residential transactions, the nature and duration of which varied from country to country, affected transactions levels across the UK in 2020/21.