

Table 56 Buy to let loans

	1998	2001	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Loans outstanding																					
Number	28,700	185,000	699,400	835,900	1,025,500	1,168,800	1,246,900	1,309,400	1,387,800	1,449,000	1,528,200	1,653,600	1,782,700	1,849,600	1,879,400	1,909,700	1,959,962	2,005,098	2,025,900	2,047,900	
Value (£m)	2,000	14,700	73,100	93,200	120,600	139,200	146,600	151,600	158,700	164,800	174,000	190,200	213,500	227,800	240,400	250,200	263,535	275,385	283,498	301,557	
Average (£)	70,000	79,000	105,000	112,000	118,000	119,000	118,000	116,000	114,000	114,000	114,000	115,022	119,762	123,162	127,913	131,015	134,459	137,342	139,937	147,252	
New gross lending																					
Number	-	72,200	223,100	319,200	346,000	225,300	88,400	85,300	114,900	130,200	161,000	197,700	252,200	261,000	248,200	261,800	271,743	238,346	288,148	324,595	
Value (£m)	-	6,900	25,600	38,000	45,700	28,500	8,600	9,100	13,100	15,800	20,800	27,200	37,900	41,100	39,100	41,300	44,180	38,634	48,527	57,200	
Average (£)	-	96,000	110,000	116,000	129,000	123,000	93,000	107,000	114,000	121,000	129,000	137,582	150,278	157,471	157,534	157,754	162,580	162,092	168,411	176,221	
Of which:																					
New house purchases																					
Number	-	-	120,460	170,830	183,300	103,990	52,600	49,400	61,500	69,900	83,100	100,500	117,500	103,000	80,800	74,000	75,167	66,649	117,095	106,820	
Value (£m)	-	-	12,630	19,590	23,100	12,210	4,530	4,600	6,200	7,400	9,300	12,400	15,600	15,100	11,900	10,800	11,015	10,114	18,205	17,417	
Average (£)	-	-	105,000	115,000	126,000	117,000	86,000	93,000	101,000	106,000	112,000	123,383	132,766	146,602	147,277	145,946	146,544	151,744	155,473	163,050	
Remortgages & other																					
Number	-	-	102,640	148,370	162,710	121,300	35,800	35,800	53,400	60,500	77,900	95,900	132,300	154,400	162,300	182,100	189,653	164,637	162,053	209,926	
Value (£m)	-	-	11,870	17,410	21,500	15,430	3,690	3,640	6,510	7,780	10,970	14,500	21,900	25,300	26,400	29,600	31,359	27,437	28,351	38,038	
Average (£)	-	-	116,000	117,000	132,000	127,000	103,000	102,000	122,000	129,000	141,000	151,199	165,533	163,860	162,662	162,548	165,351	166,650	174,951	181,196	
Mortgages 3+ months in arrears																					
Number	-	1,000	4,500	4,800	7,500	27,000	25,100	21,900	19,000	16,500	14,100	11,370	10,310	10,040	8,770	8,080	8,050	11,470	9,310	7,930	
Percentage of all loans	-	0.54	0.64	0.57	0.73	2.31	2.01	1.67	1.37	1.14	0.92	0.69	0.58	0.54	0.47	0.42	0.42	0.58	0.46	0.39	
Arrears over 2.5% of balance																					
Number	-	-	-	-	-	-	-	-	-	-	-	5,740	5,530	6,090	5,760	5,470	5,160	6,700	6,010	6,060	
Percentage of all loans	-	-	-	-	-	-	-	-	-	-	-	0.35	0.31	0.33	0.31	0.29	0.27	0.34	0.30	0.30	
Repossessions																					
	-	-	-	1,100	2,000	3,000	4,800	4,600	6,100	6,900	5,600	4,820	2,970	2,420	2,560	2,340	2,670	1,180	1,040	1,450	

Source: UK Finance (data supplied directly).

Notes: 1. Loans outstanding are those at the end of each period. Lending figures have been grossed by UK Finance to cover all lenders and estimated where actual figures were not provided.

2. Average new gross advances exclude further advances and are rounded to the nearest £1,000.

3. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures.

4. There is a discontinuity from 2005, when an additional large lender started to submit data. Also from 2005 the numbers and percentage of cases with 3(+) months arrears includes those in receivership; but not those taken into lender possession.

5. Arrears figures are for first-charge mortgages only and percent outstanding are based on outstanding balance.