

Table 9 Growth of real Gross Domestic Product in selected OECD countries

Average annual percentage changes from previous period

	1975	1980	1985	1990	1995	2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Projection	
																						2024	2025
Belgium	- 1.3	4.5	1.7	3.1	2.4	3.7	2.3	2.9	1.7	0.7	0.5	1.6	2.0	1.3	1.6	1.8	2.2	- 5.3	6.9	3.0	1.4	1.3	1.4
Denmark	- 1.4	- 0.8	4.2	1.7	3.0	3.7	2.4	1.6	1.3	0.0	1.4	1.3	2.1	3.1	3.1	1.9	1.7	- 1.8	7.4	1.5	2.5	2.3	1.5
France	- 0.9	1.7	1.6	2.8	2.3	4.1	1.9	2.0	2.4	0.2	0.8	1.0	1.1	0.9	2.1	1.6	2.0	- 7.4	6.9	2.6	0.9	0.7	1.3
Germany	- 0.9	1.4	2.3	5.3	1.5	2.9	0.7	4.2	3.9	0.4	0.4	2.2	1.5	2.2	2.7	1.0	1.1	- 3.8	3.2	1.8	- 0.2	0.2	1.1
Greece	6.4	0.7	2.5	0.0	2.1	3.9	0.6	- 5.5	- 10.1	- 7.1	- 2.5	0.5	- 0.2	- 0.5	1.1	1.7	1.9	- 9.3	8.4	5.6	2.0	2.0	2.5
Ireland	5.7	3.1	3.1	8.5	9.6	9.4	5.7	1.7	1.6	- 0.4	2.2	9.3	24.6	1.2	10.0	7.5	5.0	7.2	16.3	8.6	- 5.5	0.9	2.9
Italy	- 2.1	3.4	2.8	2.0	2.9	3.8	0.8	1.7	0.7	- 3.0	- 1.8	0.0	0.8	1.3	1.7	0.9	0.5	- 9.0	8.3	4.0	0.9	0.7	1.2
Netherlands	0.1	3.3	2.6	4.2	3.1	4.2	2.0	1.3	1.8	- 1.0	0.0	1.6	2.1	2.4	2.8	2.3	2.3	- 3.9	6.3	5.0	0.1	0.7	1.3
Norway	5.0	4.6	5.6	1.9	4.2	3.3	2.7	0.8	1.1	2.7	1.0	2.0	1.9	1.2	2.5	0.8	1.1	- 1.3	3.9	3.0	0.5	0.8	1.8
Spain	0.5	2.2	2.3	3.8	2.8	5.2	3.7	0.2	- 0.8	- 3.0	- 1.4	1.4	3.8	3.0	3.0	2.3	2.0	- 11.2	6.4	5.8	2.5	1.8	2.0
Sweden	2.6	1.7	2.2	0.8	4.1	4.6	2.8	5.8	3.2	- 0.4	1.1	2.3	4.4	2.3	1.8	1.9	2.5	- 2.0	5.9	1.5	- 0.2	0.6	2.6
United Kingdom	- 1.5	- 2.0	4.1	0.7	2.5	4.3	2.7	2.2	1.1	1.5	1.8	3.2	2.2	1.9	2.7	1.4	1.6	- 10.4	8.7	4.3	0.1	0.4	1.0
Euro area						3.8	1.7	2.1	1.7	- 0.9	- 0.2	1.4	2.0	1.9	2.6	1.8	1.6	- 6.1	5.9	3.4	0.5	0.7	1.5
Australia	2.6	3.3	4.0	- 0.4	3.9	2.0	2.8	2.4	3.9	2.6	2.6	2.2	2.8	2.3	2.9	2.2	- 0.3	2.1	4.3	3.0	2.0	1.5	2.2
Canada	1.5	2.2	4.7	0.2	2.7	5.1	3.2	3.1	3.1	1.8	2.3	2.9	0.6	1.0	3.0	2.7	1.9	- 5.0	5.3	3.8	1.2	1.0	1.8
Japan	3.1	2.8	5.2	4.8	2.6	2.8	1.8	4.1	0.0	1.4	2.0	0.3	1.6	0.8	1.7	0.6	- 0.4	- 4.1	2.6	1.0	1.9	0.5	1.1
New Zealand	- 1.7	1.3	1.6	0.7	4.0	2.3	3.2	0.9	2.6	2.6	2.0	3.6	4.2	3.8	4.3	3.9	2.5	0.1	4.7	2.7	0.6	0.8	1.9
United States	- 0.2	- 0.3	4.2	1.9	2.7	4.1	3.5	2.7	1.6	2.3	2.1	2.5	2.9	1.8	2.5	3.0	2.5	- 2.2	5.8	1.9	2.6	2.6	1.8

Source: OECD National Accounts at a Glance and Economic Outlook.

Notes: 1. The figures for 1975 to 2005 are the annual average percentage changes over the previous five years.

2. Euro area figures prior to 2015 relate to the 17 countries: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Latvia, Lithuania, The Netherlands, Portugal, Slovak Republic, Slovenia and Spain. From 2015 the list was expanded to 19 by the inclusion of Cyprus and Malta. From 1st January 2023, the Euro area covers 20 countries with the addition of Croatia.

3. Euro area figures are not available for years before 1985.

4. The 2015 Ireland figure reflects the increase in inward investment as a result of the relocation of multinational corporate activity.