

Table 50 Mortgage arrears and repossessions, UK

| | 1980 | 1985 | 1990 | 1995 | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| Number of mortgages at year end (000s) | 6,210 | 7,717 | 9,415 | 10,521 | 11,177 | 11,608 | 11,746 | 11,852 | 11,667 | 11,504 | 11,478 | 11,384 | 11,284 | 11,186 | 11,146 | 11,111 | 11,064 | 10,990 | 10,931 | 10,957 | 10,963 | 10,982 | 10,933 | 10,751 |
| of which homeowners | - | - | - | - | 11,057 | 10,909 | 10,910 | 10,827 | 10,498 | 10,257 | 10,169 | 9,996 | 9,835 | 9,658 | 9,491 | 9,330 | 9,214 | 9,110 | 9,021 | 9,023 | 8,981 | 8,956 | 8,885 | 8,769 |
| Repossessions during year | 3,480 | 19,300 | 43,900 | 49,400 | 22,900 | 14,500 | 21,000 | 25,900 | 40,000 | 48,900 | 38,500 | 37,300 | 33,900 | 28,900 | 20,850 | 10,220 | 7,710 | 7,420 | 6,910 | 7,990 | 2,620 | 2,260 | 4,610 | 4,880 |
| of which homeowners | - | - | - | - | - | - | 19,900 | 23,900 | 37,000 | 44,100 | 33,900 | 31,200 | 27,000 | 23,300 | 15,960 | 7,180 | 5,240 | 4,880 | 4,640 | 5,350 | 1,450 | 1,240 | 3,100 | 2,960 |
| Cases in mortgage arrears | | | | | | | | | | | | | | | | | | | | | | | | |
| 12+ months arrears | - | 13,100 | 36,100 | 85,200 | 20,800 | 15,000 | 15,700 | 15,300 | 29,500 | 69,500 | 63,700 | 54,400 | 48,500 | 41,100 | 30,660 | 30,540 | 32,360 | 30,230 | 29,140 | 26,360 | 36,710 | 39,080 | 27,390 | 27,800 |
| + 6-12 months arrears | 15,500 | 57,100 | 123,100 | 126,700 | 47,900 | 38,600 | 34,900 | 40,500 | 72,000 | 93,900 | 80,500 | 72,200 | 69,900 | 60,700 | 45,070 | 38,620 | 34,690 | 30,440 | 26,920 | 24,880 | 29,250 | 25,080 | 22,120 | 32,190 |
| + 3-6 months arrears | - | - | - | 177,900 | 95,300 | 69,400 | 64,900 | 71,700 | 117,400 | 112,400 | 103,300 | 99,000 | 97,200 | 86,600 | 68,820 | 55,100 | 46,600 | 39,910 | 37,490 | 34,470 | 33,480 | 27,440 | 27,670 | 38,310 |
| = All 3+ months arrears | - | - | - | - | 164,000 | 122,900 | 115,600 | 127,500 | 219,000 | 275,800 | 247,500 | 225,600 | 215,700 | 188,300 | 144,550 | 124,260 | 113,650 | 100,580 | 93,550 | 85,710 | 99,440 | 91,600 | 77,180 | 98,300 |
| of which homeowners | - | - | - | - | 163,400 | 118,400 | 110,800 | 120,000 | 192,000 | 250,700 | 225,600 | 206,600 | 199,200 | 174,200 | 133,170 | 113,900 | 103,600 | 92,010 | 85,480 | 77,680 | 87,980 | 82,280 | 69,250 | 83,330 |

Sources: UK Finance, Compendium of Housing Finance Statistics, Housing Finance website and data supplied by UK Finance.

Notes: 1. Properties taken into possession include those voluntarily surrendered. The UK Finance arrears figures are for the end of the year. Changes in the mortgage rate have the effect of changing monthly mortgage repayments and hence the number of months in arrears which a given amount represents.

2. Arrears figures are for both homeowners and buy to let mortgages except for bottom row (of all 3+ month arrears cases) which is exclusively for homeowners. For arrears and repossessions figures related to buy to let mortgages see Table 56.

3. For intervening years before 2000, including Janet Ford estimates of 3-5 months in arrears for the years from 1985 to 1994, see earlier editions of the *Review*.