

Table 64a Housing capital investment in England

£ million (cash)

	1996/97	2000/01	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Local authority housing capital investment	2,529	2,779	4,534	4,507	5,008	4,901	4,514	4,063	3,274	3,731	3,964	4,807	4,604	4,698	5,607	5,387	6,052	5,905	7,303	8,969	9,879
Of which:																					
Private sector renewal grants	381	297	232	266	237	245	232	200	81	51	61	56	58	78	75	90	126	101	165	186	-
Disabled facilities grants	92	131	221	233	250	285	309	302	-	-	-	-	-	-	-	-	-	-	-	-	-
GLA housing investment										652	414	676	259	166	670	570	579	306	662	1,180	922
London Boroughs													1,697	1,764	2,111	1,924	2,295	2,312	2,864	3,757	4,004
HE/HCA affordable housing investment	1,068	717	1,599	1,951	2,063	2,612	3,764	2,509	1,470	513	459	612	285	317	546	818	1,368	1,149	1,100	1,356	2,052
Housing Action Trusts	90	86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross investment (A)	3,687	3,582	6,133	6,458	7,071	7,513	8,278	6,572	4,744	4,244	4,423	5,419	4,889	5,016	6,153	6,205	7,420	7,054	8,403	10,325	11,931
Local authority housing capital receipts	733	1,426	1,545	1,204	954	222	176	213	191	374	773	926	971	1,119	1,067	946	899	652	1,069	1,172	1,157
Housing association capital receipts	-	120	536	542	577	336	347	321	109	181	117	172	720	783	932	872	1,050	861	1,160	1,203	1,003
HE/HCA housing capital receipts	537	6	25	34	59	41	52	54	18	36	28	39	38	32	29	22	14	10	15	11	7
Total housing capital receipts (B)	1,270	1,552	2,106	1,779	1,590	599	575	588	318	591	918	1,137	1,728	1,934	2,027	1,839	1,962	1,523	2,244	2,386	2,168
Total net investment (A-B)	2,417	2,030	4,027	4,679	5,481	6,914	7,703	5,984	4,426	3,653	3,505	4,282	3,161	3,082	4,125	4,365	5,457	5,531	6,159	7,939	9,763

Sources: MHCLG Local Authority Capital Expenditure and Receipts, Live table 682, Regulator of Social Housing Global Accounts of PRPs, Homes England Annual Report, Compendium Tables 28, 29, 66 and 71d.

- Notes:
1. Local authority figures for 2023/24 are provisional. Data on disabled facilities grants for England have not been collected since 2011/12. Data on private sector renewal grants were not collected in 2023/24.
 2. Affordable housing investment in London is funded through the GLA from 2012/13, and from that year is included within the total local authority housing capital investment figures and not the HE/HCA figures.
 3. There is a discontinuity in HE/HCA affordable housing investment and capital receipts due to a change in the HCA accounting conventions in 2011/12 - see Table 66 for further details. HE/HCA investment and capital receipts includes earlier Housing Corporation spending where appropriate. HE expenditure includes First Homes funding which totalled £56.2 million in 2022/23 and £40.7 million in 2023/24.
 4. GLA investment is lower than reported in previous editions of this table as a result of MHCLG revisions to remove double counting.
 5. For further details on Housing Action Trusts refer to Table 62 in the 2010/11 edition of the *Review*.
 6. Housing association capital receipts up to 2014/15 equates to Table 71b 'surplus on disposal of fixed assets'. There is a major discontinuity due to a change in accounting conventions in the 'Global Accounts of Private Registered Providers' from 2015/16 onwards. Figures from 2015/16 onwards are derived from Global HA Accounts non-social activities.
 7. The *Review's* editors advise that data in this table are subject to reappraisal for future editions.

Table 64b Housing capital investment in England – real terms

£ million (2023/24 prices)

	1996/97	2000/01	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Local authority housing capital investment	4,627	4,902	7,105	6,878	7,461	7,047	6,405	5,658	4,480	5,013	5,226	6,260	5,954	5,941	6,981	6,568	7,208	6,675	8,304	9,519	9,879
Of which:																					
Private sector renewal grants	697	524	363	406	353	352	329	278	110	68	80	73	74	98	94	110	150	114	188	197	–
Disabled facilities grants	169	231	347	355	373	410	438	420	–	–	–	–	–	–	–	–	–	–	–	–	–
GLA housing investment										876	546	880	335	210	834	695	690	346	753	1,252	922
London Boroughs													2,194	2,231	2,628	2,346	2,733	2,613	3,256	3,988	4,004
HE/HCA affordable housing investment	1,954	1,265	2,506	2,977	3,074	3,756	5,340	3,494	2,011	689	605	797	369	401	679	997	1,629	1,299	1,251	1,439	2,052
Housing Action Trusts	165	152	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Gross investment (A)	6,745	6,318	9,611	9,855	10,535	10,803	11,745	9,151	6,491	5,702	5,831	7,058	6,322	6,343	7,660	7,565	8,837	7,974	9,554	10,959	11,931
Local authority housing capital receipts	1,340	2,515	2,421	1,837	1,421	319	250	297	262	503	1,019	1,206	1,255	1,415	1,328	1,153	1,070	737	1,216	1,244	1,157
Housing association capital receipts	–	212	840	827	860	483	492	447	149	243	154	224	931	990	1,160	1,063	1,250	973	1,319	1,277	1,003
HE/HCA housing capital receipts	982	11	40	51	88	59	74	75	25	48	37	51	49	40	36	26	17	11	17	12	7
Total housing capital receipts (B)	2,323	2,737	3,300	2,715	2,369	861	816	819	436	794	1,210	1,481	2,235	2,446	2,524	2,243	2,337	1,722	2,552	2,533	2,168
Total net investment (A–B)	4,422	3,581	6,311	7,140	8,166	9,942	10,929	8,332	6,056	4,908	4,620	5,577	4,087	3,897	5,136	5,322	6,500	6,253	7,003	8,426	9,763

Sources: See Table 64a.

Notes: 1. Real prices based on GDP deflator taken from ONS series L8GG in data tables.